

1972 No. 2040

EXCHANGE CONTROL

The Exchange Control (Scheduled Territories)
(Amendment) (No. 2) Order 1972

<i>Made</i> - - - -	21st December 1972
<i>Laid before Parliament</i>	29th December 1972
<i>Coming into Operation</i>	1st January 1973

The Treasury, in exercise of the powers conferred upon them by sections 1(3)(b) and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Scheduled Territories) (Amendment) (No. 2) Order 1972, and shall come into operation on 1st January 1973.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule I to the Exchange Control Act 1947, as amended by the Exchange Control (Scheduled Territories) (No. 2) Order 1972(c), shall be further amended by adding after paragraph 4 the following paragraph:—

“ 5. Gibraltar.”

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(d).

Tim Fortescue,
Hugh Rossi,

Two of the Lords Commissioners
of Her Majesty's Treasury.

21st December 1972.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of Scheduled Territories in the First Schedule to the Exchange Control Act 1947 by adding Gibraltar.

(a) 1947 c. 14. (b) 1889 c. 63. (c) S.I. 1972/930 (1972 II, p.2925).
(d) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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