
 STATUTORY INSTRUMENTS

1976 No. 2234 (L. 42)

COUNTY COURTS

The County Court Funds (Amendment) Rules 1976

Made - - - -	20th December 1976
Laid before Parliament	10th January 1977
Coming into Operation	1st March 1977

The Lord Chancellor, in exercise of the powers conferred on him by section 168 of the County Courts Act 1959(a), as amended by section 9 of the Administration of Justice Act 1965(b), and with the concurrence of the Treasury, hereby makes the following Rules:—

1.—(1) These Rules may be cited as the County Court Funds (Amendment) Rules 1976 and shall come into operation on 1st March 1977.

(2) The Interpretation Act 1889(c) shall apply to the interpretation of these Rules as it applies to the interpretation of an Act of Parliament.

2. The County Court Funds Rules 1965(d), as amended (e), shall be further amended as follows:—

- (i) in rule 23(1) for the words “4 per cent.” there shall be substituted the words “5 per cent.”;
- (ii) in rule 24(1) for the words “9 per cent.” there shall be substituted the words “10 per cent.”.

Dated 16th December 1976.

Elwyn-Jones, C.

We concur,

Dated 20th December 1976.

*J. Dormand,
T. E. Graham,*

Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules raise the rate of interest allowed on money standing to the credit of a deposit account from 4 per cent. to 5 per cent. per annum and on a short-term investment account from 9 per cent. to 10 per cent. per annum.

(a) 1959 c. 22.

(b) 1965 c. 2.

(c) 1889 c. 63.

(d) S.I. 1965/1500 (1965 II, p. 4343).

(e) The relevant amending instruments are S.I. 1966/875, 1968/107, 1969/204, 1970/228, 1971/260, 1973/230, 1974/206 (1966 II, p. 2068; 1968 I, p. 303; 1969 I, p. 519; 1970 I, p. 955; 1971 I, p. 900; 1973 I, p. 861; 1974 I, p. 712).

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