

1978 No. 1942

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositories)
(Amendment) (No. 2) Order 1978**

Made - - - - - *22nd December 1978*

Coming into Operation *2nd January 1979*

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Amendment) (No. 2) Order 1978, and shall come into operation on 2nd January 1979.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Paragraph 9 of Schedule 3 to the Exchange Control (Authorised Dealers and Depositories) Order 1978(c) (hereinafter called “the said Order”) shall be amended as follows:—

- (a) by deleting the words “Energy, Finance and General Trust Ltd.”; and
- (b) by inserting the words “RIT Finance Ltd.” after the words “Renote Ltd.”.

3. Paragraph 10 of Schedule 3 to the said Order shall be amended as follows:—

- (a) by inserting the words “BankAmerica Trust Company (Jersey) Ltd.” after the words “Australia and New Zealand Banking Group (Channel Islands) Ltd.”;
- (b) by deleting the words “Bilbao Bank International (Jersey) Ltd.” and substituting the words “Bilbao International Bank (Jersey) Ltd.”; and
- (c) by deleting the words “Wobaco Trust (Jersey) Ltd.”.

(a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1978/1599.

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

T. M. Cox,
T. E. Graham,
Two of the Lords Commissioners
of Her Majesty's Treasury.

22nd December 1978.

EXPLANATORY NOTE

(This note is not part of the Order.)

This Order amends the lists of those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by the Exchange Control Act 1947.

(a) S.R. & O. 1947/2034.

SI 1978/1942
ISBN 0-11-084942-6

