
STATUTORY INSTRUMENTS

2019 No. 632

The Financial Services and Markets Act 2000
(Amendment) (EU Exit) Regulations 2019

PART 2

Amendments to the Act

CHAPTER 22

Schedule 12 to the Act: transfer schemes: certificates

Paragraph 2 (certificates as to margin of solvency)

106.—(1) Paragraph 2 (certificates as to margin of solvency) is amended as follows.

(2) Omit—

(a) sub-paragraph (1)(b)(1) and the “or” preceding it;

(b) sub-paragraph (3)(2).

(3) In sub-paragraph (6)—

(a) omit paragraphs (a) and (aa)(3);

(b) in paragraph (c)(4) omit “(a), (aa) or”;

(c) in paragraph (c)(i) and (ii)(5) omit, in each place it occurs, “or with permission under Schedule 4”.

(4) Omit sub-paragraphs (7A) and (9)(6).

(1) Sub-paragraph (1)(b) was amended by paragraph 11(2)(a) of Schedule 6 to the Financial Services Act 2012.
(2) Sub-paragraph (3) was amended by paragraph 11(2)(b) and 11(3) of Schedule 6 to the Financial Services Act 2012.
(3) Paragraph (a) was amended by [S.I. 2007/3253](#); paragraph (aa) was substituted by [S.I. 2015/575](#).
(4) Paragraph (c) was amended by [S.I. 2007/3253](#).
(5) Paragraphs (c)(i) and (ii) were substituted by paragraph 11(4) of Schedule 6 to the Financial Services Act 2012.
(6) Sub-paragraphs (7A) and (9) were substituted by [S.I. 2015/575](#).