

*Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Part 3. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 5

#### [<sup>F1</sup>PASSENGERS’ COUNCIL] ESTABLISHED BY S. 19(1)

##### Textual Amendments

- F1** Words in Sch. 5 heading substituted (25.2.2010) by [The Passengers’ Council \(Non-Railway Functions\) Order 2010 \(S.I. 2010/439\)](#), art. 1, [Sch. para. 9\(7\)\(c\)](#)

#### PART 3

#### FINANCE

##### *Government grants*

- 6 (1) The Secretary of State may make grants to the [<sup>F1</sup>PC] of such amounts as he may determine.
- (2) The terms of the grants shall be such as the Secretary of State may determine.

##### Textual Amendments

- F1** Words in Sch. 5 substituted (25.2.2010) by [The Passengers’ Council \(Non-Railway Functions\) Order 2010 \(S.I. 2010/439\)](#), art. 1, [Sch. para. 9\(7\)\(b\)](#)

##### Commencement Information

- I1** Sch. 5 para. 6 in force at 24.7.2005 by [S.I. 2005/1909](#), art. 2, [Sch.](#)

##### *Direction requiring payment to the Secretary of State*

- 7 (1) The Secretary of State may give a direction to the [<sup>F1</sup>PC] requiring it to pay him a sum specified in the direction.
- (2) Before giving a direction under sub-paragraph (1), the Secretary of State must consult—
- (a) the Treasury; and
  - (b) the [<sup>F1</sup>PC].

##### Textual Amendments

- F1** Words in Sch. 5 substituted (25.2.2010) by [The Passengers’ Council \(Non-Railway Functions\) Order 2010 \(S.I. 2010/439\)](#), art. 1, [Sch. para. 9\(7\)\(b\)](#)

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**I2** Sch. 5 para. 7 in force at 24.7.2005 by [S.I. 2005/1909](#), art. 2, [Sch.](#)

*Accounts and audit*

- 8 (1) The [F1PC] must—
- (a) keep proper accounts and proper accounting records; and
  - (b) in respect of each financial year, prepare a statement of its accounts.
- (2) Every statement of accounts prepared under sub-paragraph (1)(b) must—
- (a) give a true and fair view of the [F1PC]'s income and expenditure for the financial year in question and its state of affairs; and
  - (b) comply with every requirement which the Secretary of State has notified to the [F1PC].
- (3) The requirements notified under sub-paragraph (2)(b) may include, in particular, requirements relating to—
- (a) the information to be contained in the statement;
  - (b) the manner in which that information is to be presented; and
  - (c) the methods and principles according to which the statement is to be prepared.

**Textual Amendments**

**F1** Words in Sch. 5 substituted (25.2.2010) by [The Passengers’ Council \(Non-Railway Functions\) Order 2010 \(S.I. 2010/439\)](#), art. 1, [Sch. para. 9\(7\)\(b\)](#)

**Commencement Information**

**I3** Sch. 5 para. 8 in force at 24.7.2005 by [S.I. 2005/1909](#), art. 2, [Sch.](#)

- 9 (1) The statement of accounts and other accounts of the [F1PC] relating to each financial year must be audited by the Comptroller and Auditor General.
- (2) The Comptroller and Auditor General must send the [F1PC] a copy of his report on the accounts audited under sub-paragraph (1).
- (3) The [F1PC] must send the Secretary of State—
- (a) a copy of the accounts audited under sub-paragraph (1); and
  - (b) the report of the Comptroller and Auditor General.
- (4) The Secretary of State must lay a copy of the documents sent to him under sub-paragraph (3) before Parliament.

**Textual Amendments**

**F1** Words in Sch. 5 substituted (25.2.2010) by [The Passengers’ Council \(Non-Railway Functions\) Order 2010 \(S.I. 2010/439\)](#), art. 1, [Sch. para. 9\(7\)\(b\)](#)

**Commencement Information**

**I4** Sch. 5 para. 9 in force at 24.7.2005 by [S.I. 2005/1909](#), art. 2, [Sch.](#)

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