
Changes to legislation: There are currently no known outstanding effects for the Crossrail Act 2008.
Cross Heading: Transfer of shares in subsidiary of transferor. (See end of Document for details)

SCHEDULES

SCHEDULE 12

TRANSFER SCHEMES

PART 4

GENERAL PROVISIONS ABOUT TRANSFER SCHEMES

Transfer of shares in subsidiary of transferor

- 9 (1) This paragraph applies where a scheme provides for the transfer of shares in a subsidiary of the transferor.
- (2) The scheme may contain provision for the transfer to take effect as if there were no contravention or liability, or interference with any interest or right, that there would otherwise be by reason of a provision falling within sub-paragraph (3), but this is without prejudice to paragraph 8(1).
- (3) A provision falls within this sub-paragraph if it has effect (whether under an enactment or agreement or otherwise) in relation to the terms on which the subsidiary is entitled or subject to anything immediately before the transfer takes effect.

Changes to legislation:

There are currently no known outstanding effects for the Crossrail Act 2008, Cross Heading:
Transfer of shares in subsidiary of transferor.