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**Changes to legislation:** Financial Services Act 2012, Paragraph 8 is up to date with all changes known to be in force on or before 18 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 5

#### PERFORMANCE OF REGULATED ACTIVITIES

- 8 In section 63A (performance of controlled functions without approval: power to impose penalties)—
- (a) for “Authority”, in each place, substitute “ appropriate regulator ”,
  - (b) after subsection (5) insert—
    - “(5A) The appropriate regulator”—
    - (a) in relation to a controlled function which is of a description specified in rules made by the FCA, means the FCA, and
    - (b) in relation to a controlled function which is of a description specified in rules made by the PRA, means the PRA.”, and
  - (c) in subsection (6), after “Any” insert “ other ”.

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#### Commencement Information

**II** Sch. 5 para. 8 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)