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**Changes to legislation:** There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Cross Heading: Application of Schedule to transfers to subsidiaries. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 7

#### FINANCIAL MARKET INFRASTRUCTURE TRANSFER SCHEMES

##### *Application of Schedule to transfers to subsidiaries*

- 10 Where a proposed transfer falling within subsection (5) of section 115 is a transfer of the kind mentioned in subsection (6)(a) of that section, this Schedule has effect in relation to the transfer as if—
- (a) paragraph 4(1)(a) were omitted, and
  - (b) in paragraph 4(6), for the words from “both” onwards there were substituted “the old company has consented may be made”.

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#### **Commencement Information**

- II** Sch. 7 para. 10 in force at 13.7.2018 for E.W. by S.I. 2018/848, art. 2(c)

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