



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Consultation, accountability and oversight

[^{F1}104C Statement of policy relating to review of requirements

- (1) The Payment Systems Regulator must prepare and publish a statement of its policy with respect to its review of requirements under section 104B.
- (2) The statement must provide information about—
 - (a) how representations (including by a relevant panel) can be made to the Regulator with respect to its review of requirements under section 104B, and
 - (b) the arrangements to ensure that those representations are considered.
- (3) In this section “relevant panel” means—
 - (a) a panel of the Payment Systems Regulator established under section 103(3),
 - (b) a panel of the FCA mentioned in section 1RA(8) of FSMA 2000, and
 - (c) a panel of the PRA mentioned in section 2NA(8) of FSMA 2000.
- (4) If a statement published under this section is altered or replaced by the Payment Systems Regulator, the Regulator must publish the altered or replaced statement.
- (5) A statement prepared under this section must be published by the Payment Systems Regulator in the way appearing to the Regulator to be best designed to bring it to the attention of the public.]

Changes to legislation: *There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 104C. (See end of Document for details)*

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Textual Amendments

- F1** Ss. 104A-104I inserted (29.8.2023 for specified purposes) by [Financial Services and Markets Act 2023](#) (c. 29), s. 86(3), **Sch. 7 para. 7**; S.I. 2023/779, reg. 4(ccc)(v)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 104C.