



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 6

SPECIAL ADMINISTRATION FOR OPERATORS OF CERTAIN INFRASTRUCTURE SYSTEMS

Restrictions on other insolvency procedures

124 Restriction on enforcement of security

A person may not take any step to enforce a security over property of an infrastructure company unless—

- (a) notice of the intention to do so has been given to the Bank of England, and
- (b) the period of 14 days beginning with the day on which the notice was received by the Bank has ended.

Commencement Information

II S. 124 in force at 13.7.2018 for E.W. by [S.I. 2018/848](#), [art. 2\(e\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 124.