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SCHEDULES

SCHEDULE 6

DEDUCTION OF INCOME TAX AT SOURCE

PART 3

AMENDMENTS OF OR RELATING TO CHAPTER 2 OF PART 15 OF ITA 2007

Amendments relating to Chapter 2 of Part 15 of ITA 2007

- 19 In Schedule 12 to FA 1988 (transfer of building society's business to a company), in paragraph 6(1) (treatment for tax purposes of benefits conferred in connection with a transfer) omit—
- (a) “either”, and
 - (b) paragraph (b) (benefit not to be subject to deduction of tax under Chapter 2 of Part 15 of ITA 2007), and the “or” preceding it.
- 20 (1) In section 564Q(1) of ITA 2007 (alternative finance return: deduction of income tax at source under Chapter 2 of Part 15)—
- (a) after “Chapter 2 of Part 15” insert “ and section 876 ”,
 - (b) for “deduction by deposit-takers and building societies” substitute “ exception for deposit-takers ”, and
 - (c) after “Chapter 2 of that Part” insert “ and section 876 ”.
- (2) In section 564Q(5) of ITA 2007 (alternative finance return: deduction of income tax at source under Chapters 3 to 5 of Part 15)—
- (a) after “of Part 15” insert “ except section 876 ”, and
 - (b) for “those Chapters” substitute “ those provisions ”.
- 21 In section 847 of ITA 2007 (overview of Part 15)—
- (a) in subsection (2) omit paragraph (a) (which introduces Chapter 2), and
 - (b) in subsection (5) (which introduces Chapters containing provision connected with the duties to deduct), before paragraph (a) insert—
 - “(za) Chapter 2 (interpretation of section 876 in Chapter 3: exception for deposit-takers).”.
- 22 In section 946 of ITA 2007 (collection of tax deducted at source: payments to which Chapter applies) omit paragraph (a) (payments from which deductions required to be made under section 851).
- 23 In Schedule 2 to ITA 2007 omit paragraphs 154 to 156 (transitional provisions related to Chapter 2 of Part 15 of ITA 2007).
- 24 In Schedule 4 to ITA 2007 (index of defined expressions)—
- (a) omit the entry for “beneficiary under a discretionary or accumulation settlement (in Chapter 2 of Part 15)”,

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- (b) in the entry for “deposit-taker (in Chapter 2 of Part 15)”, after “Part 15” insert “ and section 876 ”,
- (c) omit the entry for “dividend (in Chapter 2 of Part 15)”,
- (d) in the entry for “investment (in Chapter 2 of Part 15)”, after “Part 15” insert “ and section 876 ”, and
- (e) omit the entry for “relevant investment (in Chapter 2 of Part 15)”.

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In consequence of the amendments made by Part 1 of this Schedule and the preceding provisions of this Part of this Schedule—

- (a) in Schedule 1 to ITA 2007 omit paragraph 277,
- (b) in Schedule 1 to FA 2008 omit paragraph 25,
- (c) in Schedule 46 to FA 2013—
 - (i) in paragraph 68(1) omit paragraph (a) including the “and” at the end,
 - (ii) in paragraph 69(1) omit paragraph (a) including the “and” at the end,
 - (iii) omit paragraph 70(1), and
 - (iv) in paragraph 71(3) omit paragraph (b) and the “and” preceding it, and
- (d) in FA 2014 omit section 3(4).

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 19 para. 12(5)(b) inserted by [2017 c. 32 Sch. 14 para. 49\(2\)\(c\)](#)
- Sch. 19 para. 12(5)(a) word inserted by [2017 c. 32 Sch. 14 para. 49\(2\)\(b\)](#)
- Sch. 19 para. 51(8)(b) words inserted by [2017 c. 32 Sch. 14 para. 48\(2\)](#)
- Sch. 19 para. 53(1) words inserted by [2017 c. 32 Sch. 14 para. 48\(4\)\(a\)](#)
- Sch. 19 para. 53(1) words inserted by [2017 c. 32 Sch. 14 para. 48\(4\)\(b\)](#)
- Sch. 19 para. 12(5)(a) words renumbered as Sch. 19 para. 12(5)(a) by [2017 c. 32 Sch. 14 para. 49\(2\)\(a\)](#)
- Sch. 19 para. 58(1) words substituted by [2017 c. 32 Sch. 14 para. 48\(5\)](#)
- Sch. 20 para. 1(4)(e) inserted by [2021 c. 26 Sch. 27 para. 47\(2\)](#)
- Sch. 20 para. 3(3)(d) and word inserted by [2021 c. 26 Sch. 27 para. 47\(3\)\(b\)](#)
- Sch. 20 para. 5(5) inserted by [2021 c. 26 Sch. 27 para. 47\(5\)](#)
- Sch. 22 para. 2(4B) inserted by [2021 c. 26 Sch. 27 para. 48\(2\)\(c\)](#)
- Sch. 22 para. 3(4A) inserted by [2021 c. 26 Sch. 27 para. 48\(3\)](#)