
Changes to legislation: Wales Act 2017, Cross Heading: Taxation of Chargeable Gains Act 1992 (c. 12) is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 6

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 2

AMENDMENTS RELATING TO ONSHORE PETROLEUM

Taxation of Chargeable Gains Act 1992 (c. 12)

- 21 (1) Section 196 of the Taxation of Chargeable Gains Act 1992 is amended as follows.
- (2) In subsection (1)(a) and (b), for ““Oil and Gas Authority”” substitute “ appropriate authority ”.
- (3) Omit subsection (3).
- (4) In subsection (5), after ““section—”” insert—
- ““appropriate authority””, in relation to a UK licence means—
- (a) in the case of a licence under Part 1 of the Petroleum Act 1998—
- (i) the Welsh Ministers, in relation to the Welsh onshore area (as defined in section 8A of that Act);
- (ii) otherwise, the Oil and Gas Authority;
- (b) in the case of a licence under the Petroleum (Production) Act (Northern Ireland) 1964, the Department for the Economy;”.

Commencement Information

II Sch. 6 para. 21 in force at 1.10.2018 by S.I. 2017/1179, reg. 4(b)

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Changes and effects yet to be applied to :

- specified provision(s) transitional and savings provisions for commencing S.I. 2017/1179 by [S.I. 2018/278](#) [reg. 2](#)[Sch.](#)