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**Changes to legislation:** There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Cross Heading: Non-executive members: tenure. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 1

#### THE SINGLE FINANCIAL GUIDANCE BODY

##### *Non-executive members: tenure*

- 3 (1) The non-executive members hold and vacate office in accordance with the terms of their appointment (subject to this Schedule).
- (2) A non-executive member may resign by notice in writing to the Secretary of State.
- (3) The Secretary of State may remove a non-executive member from office by notice if the Secretary of State is satisfied that the member—
- (a) has a conflict of interest (see paragraph 4),
  - (b) has at any time been the subject of a bankruptcy order or has had his or her estate sequestrated,
  - (c) has at any time made a composition or arrangement with, or granted a trust deed for, his or her creditors,
  - (d) has at any time been convicted of any offence involving dishonesty or deception,
  - (e) is unfit for office by reason of misconduct,
  - (f) has failed to comply with the terms of his or her appointment,
  - (g) has without reasonable excuse failed to discharge the functions of his or her office, or
  - (h) is otherwise incapable of discharging, or unfit or unwilling to discharge, the functions of his or her office.

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#### **Commencement Information**

**II** Sch. 1 para. 3 in force at 1.10.2018 by S.I. 2018/1029, reg. 2(o)

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