

Changes to legislation: There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Cross Heading: Modification of a transfer scheme. (See end of Document for details)

SCHEDULES

SCHEDULE 4

REGULATION OF CLAIMS MANAGEMENT SERVICES: TRANSFER SCHEMES

PART 3

TRANSFER OF PROPERTY AND STAFF FROM THE OLC TO THE FOS

Modification of a transfer scheme

25 Subject to paragraphs 26 to 28, the OLC may modify a transfer scheme.

Commencement Information

I1 Sch. 4 para. 25 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

26 A modification relating to a transfer that has taken effect may be made only with the agreement of the person (or persons) affected by the modification.

Commencement Information

I2 Sch. 4 para. 26 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

27 A modification is not to be capable of coming into effect unless it is approved by the Treasury and the Lord Chancellor.

Commencement Information

I3 Sch. 4 para. 27 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

28 The OLC may not submit a scheme to the Treasury or the Lord Chancellor for approval under paragraph 27 without the consent of the FOS and the FCA.

Commencement Information

I4 Sch. 4 para. 28 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

29 A modification takes effect from such date as the OLC may specify, and that date may be the date when the original scheme came into effect.

Commencement Information

I5 Sch. 4 para. 29 in force at 6.10.2018 by S.I. 2018/1045, reg. 2(b)

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