



# Financial Guidance and Claims Act 2018

## 2018 CHAPTER 10

### PART 1

#### FINANCIAL GUIDANCE ETC

##### *Standards set by the single financial guidance body*

#### **9 Setting standards**

- (1) The single financial guidance body must from time to time set standards to be complied with by—
  - (a) persons providing information or guidance in pursuance of the body's pensions guidance function,
  - (b) persons providing information or advice in pursuance of the body's debt advice function, and
  - (c) persons providing information or guidance in pursuance of the body's money guidance function.
- (2) Before finalising the standards, the single financial guidance body must obtain the approval of the FCA.
- (3) In determining whether to approve the standards, the FCA must have regard to the needs of people who are receiving, or who may seek to receive, the information, guidance or advice to which the standards will apply.
- (4) The single financial guidance body must publish the standards.

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#### **Commencement Information**

**11** S. 9 in force at 1.10.2018 by [S.I. 2018/1029](#), [reg. 2\(g\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Guidance and Claims Act 2018, Section 9.