



# Sanctions and Anti-Money Laundering Act 2018

## 2018 CHAPTER 13

### PART 3

#### GENERAL

#### *Definitions*

#### 62 Interpretation

(1) In this Act—

- “appropriate Minister” is to be read in accordance with section 1(9);
- “country” includes any territory, region or other place;
- “designation power” has the meaning given by section 10(1);
- “economic resources” has the meaning given by section 60(2);
- “financial products” has the meaning given by section 61(3);
- “financial services” has the meaning given by section 61(1);
- “freeze”, in relation to funds or economic resources, has the meaning given by section 60(3) and (4);
- “funds” has the meaning given by section 60(1);
- “international obligation” has the meaning given by section 1(8);
- “person” has the meaning given by section 9(5);
- “prescribed”, in any provision relating to regulations, means prescribed by the regulations;
- “retained direct EU legislation” has the same meaning as in the European Union (Withdrawal) Act 2018;
- “retained EU law” has the same meaning as in that Act;
- “the Security Council” means the Security Council of the United Nations;
- “the territorial sea” (without more) means the territorial sea adjacent to the United Kingdom;

---

*Status: This is the original version (as it was originally enacted).*

---

“terrorism” has the same meaning as in the Terrorism Act 2000 (see section 1(1) to (4) of that Act);

“UN obligation” has the meaning given by section 1(8);

“UN Security Council Resolution” has the meaning given by section 1(8).

- (2) Any reference in this Act to a person named “for the purposes of” a UN Security Council Resolution so far as it provides for the taking of particular measures includes any person who, by virtue of—
- (a) being named for any purposes by the Security Council or a subsidiary organ of the Security Council, and
  - (b) the terms of the resolution,
- is a person in relation to whom the resolution provides for the measures to be taken.
- (3) Any reference in this Act to ships designated “for purposes of” a UN Security Council Resolution which provides for the taking of measures in relation to ships includes any ship which, by virtue of—
- (a) being designated for any purposes by the Security Council or a subsidiary organ of the Security Council, and
  - (b) the terms of the resolution,
- is a ship in relation to which the resolution provides for the measures to be taken.
- (4) Regulations under section 1 may make provision as to the meaning of any reference in the regulations to funds, economic resources or technology (or a particular description of funds, economic resources or technology) being—
- (a) owned by a person,
  - (b) held by a person,
  - (c) controlled by a person, or
  - (d) made available to or for the benefit of a person.
- (5) Regulations under section 1 may make provision as to the meaning of any reference in the regulations to a person “owning” or “controlling” another person.
- (6) Regulations under section 1 may make provision as to the connection that is required between—
- (a) a person, or a person of a prescribed description, and
  - (b) a country,
- in order for the person to be regarded as “connected with” that country for the purposes of any provision of the regulations.