
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2019, Paragraph 111. (See end of Document for details)*

SCHEDULES

SCHEDULE 1

CHARGEABLE GAINS ACCRUING TO NON-RESIDENTS ETC

PART 2

CONSEQUENTIAL AMENDMENTS

CTA 2009

- 111 In section 18A (exemption for profits or losses of foreign permanent establishments), after subsection (2A) insert—
- “(2B) Profits and losses are not to be left out of account as mentioned in subsection (2) so far as, if the company were non-UK resident, they would be gains or losses accruing on disposals of assets within section 2B(4)(a) or (b) of TCGA 1992 (interests in UK land or other assets deriving at least 75% of their value from UK land).”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 111.