
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2019, Paragraph 33. (See end of Document for details)*

SCHEDULES

SCHEDULE 1

CHARGEABLE GAINS ACCRUING TO NON-RESIDENTS ETC

PART 2

CONSEQUENTIAL AMENDMENTS

TCGA 1992

- 33 (1) Section 86 (attribution of gains to settlors with interest in non-resident or dual resident settlements) is amended as follows.
- (2) In subsection (1)(e), for “section 2(2)” substitute “ section 1(3) ”.
- (3) For subsection (4ZA) substitute—
- “(4ZA) Where (apart from this subsection) the amount mentioned in subsection (1) (e) would include a chargeable gain or allowable loss to which section 1A(3) (b) or (c) applies (disposals by non-UK residents within the charge to capital gains tax), so much of the gain or loss as would be so included is to be disregarded for the purposes of subsection (1)(e).”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 33.