
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Paragraph 2. (See end of Document for details)

SCHEDULES

SCHEDULE 11

CORPORATE INTEREST RESTRICTION

Tax-interest amounts: amounts capitalised in intangible fixed assets

2 In Chapter 3 (tax-interest amounts), after section 391 insert—

“391A Amounts capitalised in carrying value of intangible fixed assets

In determining for the purposes of this Part whether an amount is a tax-interest expense amount or tax-interest income amount, section 906(1) of CTA 2009 (priority of intangible fixed asset rules) does not apply in respect of any matter which may be brought into account in accordance with Part 5 or 7 of that Act.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 2.