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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2019, Cross Heading: Carrying forward of losses. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 19

#### GAMING DUTY

##### *Carrying forward of losses*

- 4 In section 11 of FA 1997, for subsection (10) substitute—
- “(10) In subsection (8) above the banker's profits from any gaming are—
- (a) the value, in money or money's worth, of the stakes staked with the banker in any such gaming, less
  - (b) the value of the prizes provided by the banker to those taking part in such gaming otherwise than on behalf of a provider of the premises.
- (10ZA) Where the gross gaming yield from any premises in an accounting period is a negative amount (“amount X”)—
- (a) the gross gaming yield for those premises in that accounting period is treated as nil, and
  - (b) amount X may be carried forward in reduction of the gross gaming yield for those premises for one or more later accounting periods.”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2019, Cross Heading:  
Carrying forward of losses.