
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Paragraph 25. (See end of Document for details)

SCHEDULES

SCHEDULE 2

RETURNS FOR DISPOSALS OF UK LAND ETC

PART 3

CONSEQUENTIAL AMENDMENTS

Amendments of TMA 1970

- 25 (1) TMA 1970 is amended as follows.
- (2) Omit section 7A (disregard of certain NRCGT gains for purposes of section 7).
- (3) Omit sections 12ZA to 12ZN (NRCGT returns) and the italic heading before those sections.
- (4) In section 28A (completion of enquiry into personal or trustee return)—
- (a) in subsection (1), omit “or 12ZM”, and
 - (b) in the heading, omit “or NRCGT return”.
- (5) Omit section 28G (determination of amount notionally chargeable where no NRCGT return delivered).
- (6) In section 29 (assessment where loss of tax discovered), omit subsection (7)(a)(ia).
- (7) Omit section 29A (non-resident CGT disposals: determination of amount which should have been assessed).
- (8) In section 34 (ordinary time limit of 4 years), omit subsection (1A).
- (9) In section 42 (procedure for making claims etc), in subsection (11)(a)—
- (a) omit “12ZB”, and
 - (b) after “12AA of this Act” insert “ or a return under Schedule 2 to the Finance Act 2019 ”.
- (10) After section 59A insert—

“59AZA Payments on account of capital gains tax: disposals of land etc

For provision requiring payments to be made on account of capital gains tax, see Schedule 2 to the Finance Act 2019.”

- (11) Omit section 59AA (non-resident CGT disposals: payments on account of capital gains tax).
- (12) In section 59B (payment of income tax and capital gains tax: assessments other than simple assessments)—

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- (a) in subsection (1)(b), for “or 59AA of this Act” substitute “ of this Act or under Schedule 2 to the Finance Act 2019 ”, and
 - (b) omit subsection (2A).
- (13) In section 59BA (payment of income tax and capital gains tax: simple assessments), in subsection (2)(b), for “or 59AA” substitute “ of this Act or under Schedule 2 to the Finance Act 2019 ”.
- (14) In section 107A (relevant trustees), in subsection (2)(b)—
 - (a) omit “, 59AA”, and
 - (b) after “59B of this Act” insert “ or under Schedule 2 to the Finance Act 2019 ”.
- (15) In section 118 (interpretation), omit the definition of “NRCGT return”.
- (16) In Schedule 3ZA (date by which payment to be made after amendment or correction of self-assessment)—
 - (a) in paragraph 1(1), omit “or an advance self-assessment (see section 12ZE(1))”,
 - (b) in paragraph 1(2), omit “59AA(2) or”,
 - (c) in paragraph 2(1), omit “or an amendment of an advance self-assessment under section 12K (amendment of NRCGT return by taxpayer)”,
 - (d) in paragraph 2(3), omit “or 12ZN(3)” and “or advance self-assessment”,
 - (e) in paragraph 3(1), omit “or 12ZL” and “or NRCGT return”, and
 - (f) in paragraph 5(1), omit “or advance self-assessment”.

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