



# Advanced Research and Invention Agency Act 2022

## 2022 CHAPTER 4

### *The Advanced Research and Invention Agency*

#### **2 ARIA's functions**

- (1) ARIA may do, or commission or support others to do, any of the following—
  - (a) conduct scientific research;
  - (b) develop and exploit scientific knowledge;
  - (c) collect, share, publish and advance scientific knowledge.
- (2) In exercising its function of supporting others, ARIA may, in particular—
  - (a) encourage, facilitate and provide advice;
  - (b) provide financial support by way of grants, loans, investments in companies or other entities, or in any other form (including prizes);
  - (c) make available rights or other property (including by way of loan, licence or gift or other transfer).
- (3) Where ARIA provides financial support, or makes property available, it may do so subject to conditions.
- (4) The conditions may, in particular, include provision under which—
  - (a) financial support is to be repaid or otherwise made good (with or without payment of interest);
  - (b) property is to be restored;
  - (c) information is to be provided to ARIA for the purpose of the exercise of any of its functions.
- (5) The activities which ARIA may do, commission or support in exercising a function are not restricted to activities in the United Kingdom.
- (6) In exercising its functions, ARIA must have regard to the desirability of doing so for the benefit of the United Kingdom, through—

---

**Changes to legislation:** There are currently no known outstanding effects for the Advanced Research and Invention Agency Act 2022, Section 2. (See end of Document for details)

---

- (a) contributing to economic growth, or an economic benefit, in the United Kingdom,
- (b) promoting scientific innovation and invention in the United Kingdom, or
- (c) improving the quality of life in the United Kingdom (or in the United Kingdom and elsewhere).

---

**Commencement Information**

- I1** S. 2 not in force at Royal Assent, see **s. 13(1)**
- I2** S. 2 in force at 25.1.2023 by **S.I. 2023/58, reg. 2**

**Changes to legislation:**

There are currently no known outstanding effects for the Advanced Research and Invention Agency Act 2022, Section 2.