



# Advanced Research and Invention Agency Act 2022

## 2022 CHAPTER 4

### *The Advanced Research and Invention Agency*

#### **3 Ambitious research, development and exploitation: tolerance to failure**

In exercising any of its functions under this Act, ARIA may give particular weight to the potential for significant benefits to be achieved or facilitated through scientific research, or the development and exploitation of scientific knowledge, that carries a high risk of failure.

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#### **Commencement Information**

- 11** S. 3 not in force at Royal Assent, see [s. 13\(1\)](#)
- 12** S. 3 in force at 25.1.2023 by [S.I. 2023/58, reg. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Advanced Research and Invention Agency Act 2022, Section 3.