



Levelling-up and Regeneration Act 2023

2023 CHAPTER 55

PART 11

INFORMATION ABOUT INTERESTS AND DEALINGS IN LAND

220 The beneficial ownership purpose

- (1) Information is within the scope of the beneficial ownership purpose if it appears to the Secretary of State that the information would be useful for the purpose of—
 - (a) identifying persons who are beneficial owners of land in England or Wales, or
 - (b) understanding the relationship of those persons with the land that they beneficially own.
- (2) For the purposes of this section, a person beneficially owns land if either of the following subsections applies.
- (3) This subsection applies where—
 - (a) the land is owned by a body corporate or partnership, and
 - (b) the person is, in relation to that body corporate or partnership, a beneficial owner within the meaning given by regulation 5 of the Money Laundering Regulations.
- (4) This subsection applies where—
 - (a) the land is owned as part of—
 - (i) a trust, foundation or similar legal arrangement, or
 - (ii) the estate of a deceased person in the course of administration, and
 - (b) the person is, in relation to that trust, foundation, arrangement or estate, a beneficial owner within the meaning given by regulation 6 of the Money Laundering Regulations.
- (5) In this section—
 - (a) expressions that are also used in regulation 5 or 6 of the Money Laundering Regulations have the same meaning as in that regulation;

Changes to legislation: There are currently no known outstanding effects for the
Levelling-up and Regeneration Act 2023, Section 220. (See end of Document for details)

- (b) references to ownership of land (except references to beneficial ownership) are to the legal ownership of a freehold or leasehold estate in the land;
- (c) “the Money Laundering Regulations” means the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 ([S.I. 2017/692](#)).

Commencement Information

II S. 220 in force at Royal Assent, see [s. 255\(8\)](#)

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There are currently no known outstanding effects for the Levelling-up and Regeneration Act 2023, Section 220.