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Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Paragraph 23. (See end of Document for details)

SCHEDULES

SCHEDULE 8

CRYPTOASSETS: CONFISCATION ORDERS

PART 2

SCOTLAND

Detention and release of property

- In section 127K (further detention pending making of restraint order), after subsection (4) insert—
 - "(5) Exempt property seized under section 127C(5A) may be detained under subsections (2) and (3) only with the approval of a senior officer.
 - (6) In subsection (5)—

"exempt property" has the meaning given in section 127C(4) (reading references there to the accused as references to the person by whom the property is held);

"senior officer" has the meaning given in section 127G(3) (and for this purpose, the powers under subsections (2) and (3) to detain property are to be treated as exercised by the appropriate officer who seized the property)."

Commencement Information

I1 Sch. 8 para. 23 in force at Royal Assent for specified purposes, see s. 219(2)(b)(4)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Paragraph 23.